

Related Parties Transactions Disclosure - (For Second Half of FY 2023-24)

STANDALONE

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary										
Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction as approved by the audit committee	Value of the related party transaction as approved by the audit committee	Remarks on transaction during the reporting period	Value of transaction during the reporting period	In case monies are due to the party as a result of the transaction	
Sr. No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
1	BHARAT-HEAVY ELECTRICALS LIMITED	BHEL-GE Gas Turbine Services Pvt. Ltd. (BGCTS)	Joint ventures	Sale of goods or services		174.00 -		174.00	108.13	127.53
2	BHARAT-HEAVY ELECTRICALS LIMITED	NTPC-BHEL Power Projects Pvt. Ltd. (NBPPU)	Joint ventures	Sale of goods or services		0.61 -		0.61	65.26	54.90
3	BHARAT-HEAVY ELECTRICALS LIMITED	Raichur Power Corporation Ltd. (RPCU)	Joint ventures	Sale of goods or services		7.88 -		7.88	608.62	623.11
4	BHARAT-HEAVY ELECTRICALS LIMITED	BHEL-GE Gas Turbine Services Pvt. Ltd. (BGCTS)	Joint ventures	Dividend received		16.66 -		16.66		
5	BHARAT-HEAVY ELECTRICALS LIMITED	BHEL-GE Gas Turbine Services Pvt. Ltd. (BGCTS)	Joint ventures	Any other transaction		1.13 -		1.13		
6	BHARAT-HEAVY ELECTRICALS LIMITED	BHEL-GE Gas Turbine Services Pvt. Ltd. (BGCTS)	Joint ventures	Purchase of goods or services		0.84 -		0.84	0.18	0.38
7	BHARAT-HEAVY ELECTRICALS LIMITED	NTPC-BHEL Power Projects Pvt. Ltd. (NBPPU)	Joint ventures	Purchase of goods or services		-		0.07	21.24	41.69
8	BHARAT-HEAVY ELECTRICALS LIMITED	Raichur Power Corporation Ltd. (RPCU)	Joint ventures	Purchase of goods or services		0.07 -		0.03	8.03	8.55
9	BHARAT-HEAVY ELECTRICALS LIMITED	Powerplant Performance Improvement Ltd. (PPIPL)	Joint ventures	Any other transaction		-				
10	BHARAT-HEAVY ELECTRICALS LIMITED	Life Insurance Corporation of India	Share Holding	Any other transaction		>10%		As per Note	-	
11	BHARAT-HEAVY ELECTRICALS LIMITED	Dr. Nalin Shinghal	Chairman & Managing Director	Remuneration		-		0.57		
12	BHARAT-HEAVY ELECTRICALS LIMITED	Shri Jai Prakash Srivastava	Director (HR) and Director (Engineering, R&D) and Director (Finance) addl charge	Remuneration		-		0.26		
13	BHARAT-HEAVY ELECTRICALS LIMITED	Shri Krishna Kumar Thakur	Director (IS&P) addl charge	Remuneration		-		0.28		
14	BHARAT-HEAVY ELECTRICALS LIMITED	Shri Tajinder Gupta	Director (Power)	Remuneration		-		0.32		
15	BHARAT-HEAVY ELECTRICALS LIMITED	Ms Bani Verma	Director (IS&P)	Remuneration		-		0.34		
16	BHARAT-HEAVY ELECTRICALS LIMITED	Ms. Arti Bhatnagar	Government	Any other transaction		-				
17	BHARAT-HEAVY ELECTRICALS LIMITED	Shri Vilay Mittal	Director	Sitting Fees		-				
18	BHARAT-HEAVY ELECTRICALS LIMITED	Dr. Swaprasad Kodungallur	Independent Director	Any other transaction		Sitting Fees	-	0.04		
19	BHARAT-HEAVY ELECTRICALS LIMITED	Dr. Lekharsi Samantsinghar	Independent Director	Any other transaction		Sitting Fees	-	0.04		
20	BHARAT-HEAVY ELECTRICALS LIMITED	Shri Ramesh Pathay Manekar	Independent Director	Any other transaction		Sitting Fees	-	0.04		
21	BHARAT-HEAVY ELECTRICALS LIMITED	Shri Rajeev Karia	Company Secretary	Remuneration		-		0.24		
22	BHARAT-HEAVY ELECTRICALS LIMITED	BHEL Retired Employees Medical Benefit Trust	Post Retirement medical scheme	Any other transaction		Contribution	-	125.00	486.82	386.62
23	BHARAT-HEAVY ELECTRICALS LIMITED	Bhart Heavy Electricals Employees Gratuity Fund	Any other transaction	Contribution		Contribution	-	125.00	439.31	472.37
24	BHARAT-HEAVY ELECTRICALS LIMITED	BHEL Employees Superannuation Fund	Any other transaction	Contribution		Contribution	-	377.16	363.25	121.12

Rs/Cr

Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counter-party		Relationship of the party/transaction with the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction as approved by the audit committee	Value of the transaction as approved by the audit committee	Remarks on transaction during the reporting period	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments		Purpose for which the funds will be utilised by the ultimate recipient of funds
Sr. No.	Name	Name	Name							Nature of (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Secured/ unsecured	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Secured/ unsecured	
25	BHARAT HEAVY ELECTRICALS LIMITED	BHEL EPF Trust,Ranipur-Hardwar	Provident Fund	Any other transaction	Contribution	-	26.89	16.42	16.37							
26	BHARAT HEAVY ELECTRICALS LIMITED	BHEL Employee Provident Fund-Trichy	Provident Fund	Any other transaction	Contribution	-	25.85	15.59	16.05							
27	BHARAT HEAVY ELECTRICALS LIMITED	BHEL Employee Provident Fund-Bhopal	Provident Fund	Any other transaction	Contribution	-	27.26	16.00	16.48							
28	BHARAT HEAVY ELECTRICALS LIMITED	BHEL New Delhi Employees Provident Fund Trust	Provident Fund	Any other transaction	Contribution	-	21.00	11.48	11.20							
29	BHARAT HEAVY ELECTRICALS LIMITED	BHEL Employee Provident Fund-Hyderabad	Provident Fund	Any other transaction	Contribution	-	19.94	10.36	10.51							
30	BHARAT HEAVY ELECTRICALS LIMITED	BHEL PRO EPF Trust,Chennai	Provident Fund	Any other transaction	Contribution	-	15.69	7.20	7.16							
31	BHARAT HEAVY ELECTRICALS LIMITED	BHEL Employee Provident Fund-Bengaluru	Provident Fund	Any other transaction	Contribution	-	13.59	7.07	7.22							
32	BHARAT HEAVY ELECTRICALS LIMITED	BHEL (BAP Unit) EPF Trust,Ranipet	Provident Fund	Any other transaction	Contribution	-	7.91	4.52	4.58							
33	BHARAT HEAVY ELECTRICALS LIMITED	BHEL Employee Provident Fund Trust-Ihransi	Provident Fund	Any other transaction	Contribution	-	6.45	4.00	4.11							
34	BHARAT HEAVY ELECTRICALS LIMITED	Brarat Heavy Plates & Vessels Limited Employee Contributory Provident Fund-Vizag	Provident Fund	Any other transaction	Contribution	-	2.97		2.12							
Total value of transaction during the reporting period							998.03									

Note:

The company is a central Public Sector undertaking under the administrative control of Ministry of Heavy Industries and majority of its stake is held by Government of India. The significant transactions are with other PSUs, other Govt. controlled entities holding more than 10% equity shares, State owned utilities, Railways etc. which are also controlled by Govt. of India directly or indirectly. The transactions with such entities are normal, based on market driven rates at arm's length price.

Seawork

Related Parties Transactions Disclosure - (For Second Half of FY 2023-24)

CONSOLIDATED

Sr. No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction as approved by the audit committee	Value of the related party transaction as approved by the audit committee	Remarks on transaction during the reporting period	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate advances or investments made or given by the listed entity/subsidiary		Details of the loans, inter-corporate deposits, advances or investments		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Relationship of the party transaction with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/other debt/any debt/ any other etc.)	Details of indebtedness (loan/other debt/any debt/ any other etc.)	Nature (loan/advance/intercorporate deposit/investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	BHARAT HEAVY ELECTRICALS LIMITED	BHEL-GE Gas Turbine Services Pvt. Ltd. (BGGTS)	Joint ventures	Sale of goods or services			174.00 -		174.00	108.13	127.53						
2	BHARAT HEAVY ELECTRICALS LIMITED	NTPC-BHEL Power Projects Pvt. Ltd. (NBPPU)	Joint ventures	Sale of goods or services			0.61 -		0.61	65.26	54.90						
3	BHARAT HEAVY ELECTRICALS LIMITED	Raichur Power Corporation Ltd. (RPCL)	Joint ventures	Sale of goods or services			7.88 -		7.88	608.62	623.11						
4	BHARAT HEAVY ELECTRICALS LIMITED	BHEL-GE Gas Turbine Services Pvt. Ltd. (BGGTS)	Joint ventures	Dividend received			16.66 -		16.66								
5	BHARAT HEAVY ELECTRICALS LIMITED	Ltd. (BGGTS)	Joint ventures	Any other transaction	Royalty Income		1.13 -		1.13								
6	BHARAT HEAVY ELECTRICALS LIMITED	BHEL-GE Gas Turbine Services Pvt. Ltd. (BGGTS)	Joint ventures	Purchase of goods or services			0.84 -		0.84	0.18	0.38						
7	BHARAT HEAVY ELECTRICALS LIMITED	NTPC-BHEL Power Projects Pvt. Ltd. (NBPPU)	Joint ventures	Purchase of goods or services			-		0.07	21.24	41.69						
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9	BHARAT HEAVY ELECTRICALS LIMITED	Powerplant Performance Improvement Ltd. (PPL)	Joint ventures	Any other transaction	No Transaction		-										
10	BHARAT HEAVY ELECTRICALS LIMITED	Life Insurance Corporation of India	Share Holding	Any other transaction	As per Note		-										
11	BHARAT HEAVY ELECTRICALS LIMITED	Dr. Nalin Shinghal	Chairman & Managing Director	Remuneration			0.57										
12	BHARAT HEAVY ELECTRICALS LIMITED	Srinil Jai Prakash Sivastava	Director (Engineering, R&D) and Director (Finance) addl charge	Remuneration			-										
13	BHARAT HEAVY ELECTRICALS LIMITED	Srinil Krishna Kumar Thakur	Director (HR) and Director (IS&P) addl charge	Remuneration			0.26										
14	BHARAT HEAVY ELECTRICALS LIMITED	Shri Tejinder Gupta	Director (Power)	Remuneration			-		0.28								
15	BHARAT HEAVY ELECTRICALS LIMITED	Ms. Bani Verma	Director (IS&P)	Remuneration			-		0.32								
16	BHARAT HEAVY ELECTRICALS LIMITED	Ms. Ati Bhavnagar	Government Director	Any other transaction	Sitting Fees		-		0.34								
17	BHARAT HEAVY ELECTRICALS LIMITED	Sri. Vijay Mittal	Government Director	Any other transaction	Sitting Fees		-										
18	BHARAT HEAVY ELECTRICALS LIMITED	Dr. Sivaprasad Kodungallur	Independent Director	Any other transaction	Sitting Fees		-		0.04								
19	BHARAT HEAVY ELECTRICALS LIMITED	Dr. Lekhasri Samantsinghar	Independent Director	Any other transaction	Sitting Fees		-		0.04								
20	BHARAT HEAVY ELECTRICALS LIMITED	Srinil Ramesh Patila Mawaskar	Independent Director	Any other transaction	Sitting Fees		-		0.04								
21	BHARAT HEAVY ELECTRICALS LIMITED	Sri. Rajeev Kalia	Company Secretary	Remuneration			-		0.24								
22	BHARAT HEAVY ELECTRICALS LIMITED	BHR - Retired Employees Medical Benefit Trust	Post Retirement medical scheme	Any other transaction	Contribution		-		125.00	496.82	386.62						
23	BHARAT HEAVY ELECTRICALS LIMITED	Gratuity Fund	Gratuity	Any other transaction	Contribution		-		125.00	439.31	472.37						
24	BHARAT HEAVY ELECTRICALS LIMITED	BHF Employees Superannuation Fund	Pension Fund	Any other transaction	Contribution		-		377.16	363.25	121.22						

Rs/Cr

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Value of the transaction					Nature of indebtedness (loan/ other debt/any other etc.)	Details of indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
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Skandha