

Related Parties Transactions Disclosure - (For Second Half of FY 2023-24)

Rs/Cr

Sr No.	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary							Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)
	BHAARAT HEAVY ELECTRICALS LIMITED	BHEL-GE Gas Turbine Services Pvt. Ltd. (BGGTS)	Joint ventures	Sale of goods or services		174.00 -		174.00	108.13	127.53							
1	BHAARAT HEAVY ELECTRICALS LIMITED	NTPC-BHEL Power Projects Pvt. Ltd. (NBPTJ)	Joint ventures	Sale of goods or services		0.61 -		0.61	65.26	54.90							
2	BHAARAT HEAVY ELECTRICALS LIMITED	Raidhur Power Corporation Ltd. (RPCL)	Joint ventures	Sale of goods or services		7.88 -		7.88	608.62	623.11							
3	BHAARAT HEAVY ELECTRICALS LIMITED	BHEL-GE Gas Turbine Services Pvt. Ltd. (BGGTS)	Joint ventures	Dividend received		16.66 -		16.66									
4	BHAARAT HEAVY ELECTRICALS LIMITED	BHEL-GE Gas Turbine Services Pvt. Ltd. (BGGTS)	Joint ventures	Any other transaction		1.13 -		1.13									
5	BHAARAT HEAVY ELECTRICALS LIMITED	BHEL-GE Gas Turbine Services Pvt. Ltd. (BGGTS)	Joint ventures	Purchase of goods or services		0.84 -		0.84	0.18	0.38							
6	BHAARAT HEAVY ELECTRICALS LIMITED	NTPC-BHEL Power Projects Pvt. Ltd. (NBPTJ)	Joint ventures	Purchase of goods or services		-		0.07	21.24	41.69							
7	BHAARAT HEAVY ELECTRICALS LIMITED	Raidhur Power Corporation Ltd. (RPCL)	Joint ventures	Purchase of goods or services		0.07 -			8.03	8.55							
8	BHAARAT HEAVY ELECTRICALS LIMITED	Powerplant Performance Improvement Ltd. (PPII)	Joint ventures	Any other transaction		-											
9	BHAARAT HEAVY ELECTRICALS LIMITED	Life Insurance Corporation of India	Share Holding >10%	Any other transaction		-											
10	BHAARAT HEAVY ELECTRICALS LIMITED	Dr. Nalin Shinghal	Chairman & Managing Director	Remuneration		-		0.57									
11	BHAARAT HEAVY ELECTRICALS LIMITED	Shri Jai Prakash Srivastava	Director (Engineering, R&D) and Director (finance) addl charge	Remuneration		-		0.26									
12	BHAARAT HEAVY ELECTRICALS LIMITED	Shri Krishna Kumar Thakur	Director (HR) and Director (IS&P) addl charge	Remuneration		-		0.28									
13	BHAARAT HEAVY ELECTRICALS LIMITED	Shri Tajinder Gupta	Director (Power)	Remuneration		-		0.32									
14	BHAARAT HEAVY ELECTRICALS LIMITED	Ms Bani Verma	Director (IS&P)	Remuneration		-		0.34									
15	BHAARAT HEAVY ELECTRICALS LIMITED	Ms Arti Bhatnagar	Government Director	Any other transaction		-											
16	BHAARAT HEAVY ELECTRICALS LIMITED	Shri Vijay Mittal	Government Director	Any other transaction		-											
17	BHAARAT HEAVY ELECTRICALS LIMITED	Dr. Shivprasad Kodungallur	Independent Director	Any other transaction		-		0.04									
18	BHAARAT HEAVY ELECTRICALS LIMITED	Dr. Lekhasri Samantisinghar	Independent Director	Any other transaction		-		0.04									
19	BHAARAT HEAVY ELECTRICALS LIMITED	Shri Ramesh Patiya Mawaskar	Independent Director	Any other transaction		-		0.04									
20	BHAARAT HEAVY ELECTRICALS LIMITED	Shri Rajeev Kalra	Company Secretary	Remuneration		-		0.24									
21	BHAARAT HEAVY ELECTRICALS LIMITED	BHEL Retired Employees Medical Benefit Trust	Post Retirement medical scheme	Any other transaction		-		125.00	486.82	386.62							
22	BHAARAT HEAVY ELECTRICALS LIMITED	Bharat Heavy Electricals Employees Gratuity Fund	Gratuity	Any other transaction		-		125.00	439.31	472.37							
23	BHAARAT HEAVY ELECTRICALS LIMITED	BHEL Employees Superannuation Benefit Fund	Pension Fund	Any other transaction		-		377.16	363.25	121.22							
24	BHAARAT HEAVY ELECTRICALS LIMITED																

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Sr No.	Details of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Purpose for which the funds will be utilised by the ultimate recipient of funds
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary							Opening balance	Closing balance	Nature of indebtedness (loan/ other debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	
	BHARAT HEAVY				Any other	Contribution	-		26.89	16.42	16.37									
25	ELECTRICALS LIMITED	BHEL EPF Trust,Ranipur Hardwar	Provident Fund		Any other	Contribution	-													
	BHARAT HEAVY	BHEL Employee Provident Fund- Trichy	Provident Fund		Any other	Contribution	-		25.85	15.59	16.05									
26	ELECTRICALS LIMITED	BHEL Employee Provident Fund- Bhopal	Provident Fund		Any other	Contribution	-													
27	ELECTRICALS LIMITED	BHEL New Delhi Employees Provident Fund Trust	Provident Fund		Any other	Contribution	-		27.26	16.00	16.48									
	BHARAT HEAVY	BHEL Employee Provident Fund- Hyderabad	Provident Fund		Any other	Contribution	-		21.00	11.48	11.20									
28	ELECTRICALS LIMITED	BHEL Employee Provident Fund- Hyderabad	Provident Fund		Any other	Contribution	-		19.94	10.36	10.51									
29	ELECTRICALS LIMITED	BHEL EPD EPF Trust,Chennai	Provident Fund		Any other	Contribution	-		15.69	7.20	7.16									
30	ELECTRICALS LIMITED	BHEL Employee Provident Fund- Bengaluru	Provident Fund		Any other	Contribution	-		13.59	7.07	7.22									
31	ELECTRICALS LIMITED	BHEL Employee Provident Fund Trust Jhansi	Provident Fund		Any other	Contribution	-		7.91	4.52	4.58									
32	ELECTRICALS LIMITED	BHEL (BAP Unit) EPF Trust,Ranipet	Provident Fund		Any other	Contribution	-		6.45	4.00	4.11									
33	ELECTRICALS LIMITED	Bharat Heavy Plates & Vessels Limited Employee Contributory	Provident Fund		Any other	Contribution	-		2.97		2.12									
34	ELECTRICALS LIMITED	Provident Fund-Vizag	Provident Fund		Any other	Contribution	-		998.03											
	Total value of transaction during the reporting period																			

Note: The company is a central Public Sector undertaking under the administrative control of Ministry of Heavy Industries and majority of its stake is held by Government of India. The significant transactions are with other PSUs, other Govt. controlled entities holding more than 10% equity shares, State owned utilities, Railways etc. which are also controlled by Govt. of India directly or indirectly. The transactions with such entities are normal, based on market driven rates at arm's length price.

Signature

Related Parties Transactions Disclosure - (For Second Half of FY 2023-24)

Rs/Cr

Details of the party (listed entity /subsidiary) entering into the transaction										Details of the counterparty				Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary					
Sr No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments						
									Opening balance	Closing balance	Nature of (loan/ other issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds
	BHARAT HEAVY ELECTRICALS LIMITED	BHEL-GE Gas Turbine Services Pvt. Ltd. (BGGS)	Joint ventures	Sale of goods or services		174.00 -		174.00	108.13	127.53									
1	BHARAT HEAVY ELECTRICALS LIMITED	NTPC-BHEL Power Projects Pvt. Ltd. (NBPL)	Joint ventures	Sale of goods or services		0.61 -		0.61	65.26	54.90									
2	BHARAT HEAVY ELECTRICALS LIMITED	Raidhur Power Corporation Ltd. (RPL)	Joint ventures	Sale of goods or services		7.88 -		7.88	608.62	623.11									
3	BHARAT HEAVY ELECTRICALS LIMITED	BHEL-GE Gas Turbine Services Pvt. Ltd. (BGGS)	Joint ventures	Dividend received		16.66 -		16.66											
4	BHARAT HEAVY ELECTRICALS LIMITED	BHEL-GE Gas Turbine Services Pvt. Ltd. (BGGS)	Joint ventures	Any other transaction	Royalty Income	1.13 -		1.13											
5	BHARAT HEAVY ELECTRICALS LIMITED	BHEL-GE Gas Turbine Services Pvt. Ltd. (BGGS)	Joint ventures	Purchase of goods or services		0.84 -		0.84	0.18	0.38									
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9	BHARAT HEAVY ELECTRICALS LIMITED	Life Insurance Corporation of India	Share Holding >10%	Any other transaction	As per Note	-													
10	BHARAT HEAVY ELECTRICALS LIMITED	Dr. Nalin Shinghal	Chairman & Managing Director	Remuneration		-		0.57											
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15	BHARAT HEAVY ELECTRICALS LIMITED	Ms Arti Bhattacharjee	Government Director	Any other transaction	Sitting Fees	-													
16	BHARAT HEAVY ELECTRICALS LIMITED	Shri Vijay Mittal	Government Director	Any other transaction	Sitting Fees	-													
17	BHARAT HEAVY ELECTRICALS LIMITED	Dr. Shivprasad Kodungallur	Independent Director	Any other transaction	Sitting Fees	-		0.04											
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