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## **BHEL joins hands with Abengoa to develop Concentrated Solar Power projects in India**



Bharat Heavy Electricals Limited (**BHEL**), the largest engineering and manufacturing enterprise in India in the energy-related infrastructure sector and Abengoa, Spain, the European leader in solar and other energy-related projects, have joined hands to develop state-of-the-art Concentrated Solar Power projects in India. To this effect, an agreement was signed in Seville, Spain, by Mr. B.P. Rao, CMD, **BHEL** and Mr. Santiago Seage, Chairman and CEO, Abengoa Solar alongwith CEOs of Abengoa group companies, Abener and Teyma, Mr. Manuel Ververde and Mr. Martin Salgado. Mr. R.K. Srivastava, Executive Director, **BHEL** and other senior officers Abengoa group were present on the occasion. The agreement will enable both the organisations to leverage their capabilities in offering EPC solutions for Concentrated Solar Power (CSP) projects in India, as well as give them the opportunity to explore cooperation in energy projects in other parts of the world. The agreement is highly significant in the context of the Jawaharlal Nehru National Solar Mission recently launched by the Government of India, which aims at setting up 20,000 MW of solar power projects by 2022. The mission depicts the country's commitment to the abatement of green house gas emission aimed at reducing global warming. Through this agreement, **BHEL** and Abengoa are aiming at significantly contributing to the cause of reduction in global warming through the use of CSP technologies which harness the energy of the sun for power generation thereby reducing the requirement of fossil fuels which are the leading cause of emission of CO<sub>2</sub> and other green house gases. **BHEL** is the largest engineering enterprise of its kind in India and one of the foremost companies in the international power arena. While its core competence is in the power sector, it also caters to other core sectors like; Industry, Transportation, Transmission, Oil & Gas, Defence and Renewable Energy. Its diverse manufacturing base supported by contemporary and unique manufacturing facilities gives it a competitive edge. With a product portfolio of over 180 products, **BHEL** has its foot print in over 70 countries. In the area of renewable energy, **BHEL** already manufactures and supplies grid-connected solar photo-voltaic energy systems from its plant at Bangalore. The CSP systems would now be supplied on EPC basis through the new agreement with Abengoa. Abengoa, Spain, is a leading global organization with innovative technologies serving the solar, bio-energy, environmental services and power generation sectors. The group has a major presence in Spain and other EU countries, USA, Latin America apart from Africa and Asia.

**Mr. B.P. Rao, CMD, BHEL exchanging documents after signing the agreement with Mr. Santiago Seage, Chairman and CEO Abengoa Solar**

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