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BHEL wins ICAI National Award for Excellence in Cost Management for the ninth consecutive year



New Delhi, November 27: Among public and private sector companies, Maharatna engineering and manufacturing enterprise, Bharat Heavy Electricals Limited (**BHEL**) has been conferred the ICAI National Award for Excellence in Cost Management 2013™. The award was presented by Mr. Jayant Sinha, Hon'ble Union Minister of State for Finance to Mr. B. Prasada Rao, Chairman & Managing Director, **BHEL** and Mr. P.K. Bajpai, Director (Finance), **BHEL**, at a function in New Delhi.

BHEL has been awarded the recognition for the ninth successive year, having earlier won the awards uninterruptedly from 2005 onwards. An independent jury unanimously selected **BHEL** for the First Award in the PSU Manufacturing Organisation Large category, for the Award for 2013.

Instituted in the year 2003, by the Institute of Cost Accountants of India (ICAI), the awards are presented annually to corporate entities in their journey towards excellence in cost management and cost management practices.

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