



भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited

(भारत सरकार का उपक्रम / A Government of India Undertaking)

CIN: L74899DL1964GOI004281

(कॉर्पोरेट संचार) / (Corporate Communication)

फोन /Phone : 011-66337374 | ईमेल /Email : contactus@bhel.in

Ref: CC/MISC/2024-25/59

Date: 18.02.2025

To

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

Subject: Arbitration initiated against BHEL

Sir/Madam,

BHEL-BAP Ranipet hereby intimate that a claim of USD: 30,89,179.05 & Rs. 3,78,64,057.80 respectively plus interest has been made by M/s DUCON TECHNOLOGIES INC., USA and M/s DUCON INFRATECHNOLOGIES LTD, (Formerly known as Ducon Technologies (I) Pvt. Ltd.), Thane, India, against BAP-Ranipet and an arbitrator has been appointed on 17.02.2025 by Indian Council of Arbitration (ICA), New Delhi and the same is being defended by BHEL.

This is for kind information and records please

SAYED

SALAHUDDIN

Digitally signed by
SAYED SALAHUDDIN

Date: 2025.02.18

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(Sayed Salahuddin)
Deputy Manager,
Corporate Communication, BHEL

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