



भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited
(भारत सरकार का उपक्रम / A Government of India Undertaking)
CIN: L74899DL1964GOI004281
(कॉर्पोरेट संचार) / (Corporate Communication)
फोन /Phone : 011-66337374 | ईमेल /Email : contactus@bhel.in

Ref: CC/MISC/2025-26/31
Date: 19.09.2025

To

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

Subject: Receipt of a Notice from GST Authorities, Telangana

Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Bharat Heavy Electricals Limited (BHEL) has received a show cause notice from GST Authorities, Telangana.

The details as required under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 (as amended) are enclosed below - Annexure I.

This is for kind information and records please

SAYED
SALAHUDDIN
Digitally signed by
SAYED SALAHUDDIN
Date: 2025.09.19
13:11:08 +05'30'
(Sayed Salahuddin)
Manager, (Corporate Communication), BHEL

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Annexure I

Sr. No.	Particulars	Details
1	Name of the listed company	Bharat Heavy Electricals Limited
2	Type of communication received	Show Cause Notices u/s. 73 of CGST Act/ TGST Act, 2017
3	Date of receipt of communication	18.09.2025
4	Authority from whom communication received	Assistant Commissioner (ST), Commercial Tax Department, Telangana
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Show cause notices have been issued based on GST Annual Returns & Financial Statements.
6	Period for which communication would be applicable, if stated	For F.Y 2021-22 to 2023-24
7	Expected financial implications on the listed company, if any	As the case is at show cause notice stage only & Order has not yet been issued, so expected financial implications cannot be quantified at this stage. However, the amount indicated in the Show Cause Notices is as follows: 2021-22 184.55 Cr 2022-23 207.26 Cr 2023-24 194.62 Cr Total 586.43 Cr
8	Details of any aberrations/non-compliances identified by the authority in the communication	The issues raised are generic in nature and seems to be not tenable.
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	After the issuance of order only the penalty can be quantified.
10	Action(s) taken by listed company with respect to the communication	The issues raised are being evaluated for replying suitably to the GST Authorities.
11	Any other relevant information	NA