



भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited
(भारत सरकार का उपक्रम / A Government of India Undertaking)
CIN: L74899DL1964GOI004281
(कॉर्पोरेट संचार) / (Corporate Communication)
फोन /Phone : 011-66337374 | ईमेल /Email : contactus@bhel.in

Ref: CC/MISC/2024-25/09
Date: 17.05.2024

To

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

Sub: Intimation under regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Bharat Heavy Electricals Limited (BHEL) has received a rectification order for dropping of demand of Goods & Service Tax along with interest and penalty from the Office of: Assistant Commissioner of State Tax; Jurisdiction: DIGBOI - 1: Digboi, Tinsukiya, Zone: Assam, State/UT: Assam

The details as required under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 (as amended) are enclosed below - Annexure I.

This is for your information.

Thanking you

Yours sincerely

(Sayed Salahuddin)
Dy. Manager,
Corporate Communication, BHEL



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Annexure I

Name of the authority;	Office of: Assistant Commissioner of State Tax Jurisdiction: DIGBOI - 1: Digboi, Tinsukiya, Zone: Assam, State/UT: Assam
Nature and details of the action(s) taken, initiated or order(s) passed;	Order Reference No ZD180524017516E Dated 14-05-2024
Date of receipt of direction or order	16-05-2024
Details of the Order:	<p>Vide Order Reference No.: ZD180424042804E, dated 29-04-2024, a demand was raised on Company u/s 73 of CGST/SGST Act, 2017 for FY 2018-19 for the state of Assam, amounting to Rs.77,50,707/-, along with interest of Rs. 77,85,957/- and imposition of penalty of Rs. 7,85,070/-.</p> <p>The Company filed rectification application since the demand was not correct and on examination of same, the above-stated demand for Tax, Interest and Penalty has been dropped by the Tax Authorities by passing the Rectification Order u/s. 161 of CGST Act, 2017 dated 14-05-2024.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	On passing of Rectification Order dated 14-05-2024, there is no pending demand on the Company against the demand order dated 29-04-2024. There is no impact on Financials /operation or other activities of the Company in this regard as the demand has been dropped.

पंजीकृत कार्यालय : बीएचईएल हाउस, सिरी फोर्ट, नई दिल्ली - 110049 | फोन : 011-66337598 | ईमेल:contactus@bhel.in
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