

## भारत हेवी इलेक्ट्रिकल्स लिमिटेड **Bharat Heavy Electricals Limited**

(भारत सरकार का उपक्रम / A Government of India Undertaking) CIN: L74899DL1964GOI004281

(कॉर्पोरेट संचार) / (Corporate Communication)

फोन /Phone : 011-66337374 | ईमेल /Email : contactus@bhel.in

Ref: CC/MISC/2024-25/35

Date: 03.09.2024

То

- 1. BSE Limited, Mumbai
- 2. National Stock Exchange of India Ltd., Mumbai

Sub: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Bharat Heavy Electricals Limited (BHEL) has received an order in respect of demand made u/s 73(9) of CGST/SGST Act, 2017 for FY 2019-20 for the state of Bihar on account of reversal of GST ITC and short payment of RCM liability.

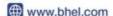
This order is appealable and the company will make an assessment to exercise its right to appeal.

The details as required under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 (as amended) are enclosed below - Annexure I.

This is for your information.

Digitally signed by SAYED SAYED SALAHUDDIN SALAHUDDIN Date: 2024.09.03 18:47:19 +05'30'

> (Sayed Salahuddin) Deputy Manager, Corporate Communication, BHEL















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## **Annexure I**

Name of the authority;	Deputy Commissioner of State Taxes, Special Circle, Patna
Nature and details of the action(s) taken, initiated or order(s) passed;	Order-cum- Demand u/s. 73(9) of BGST/CGST Act, 2017
Date of receipt of direction or order	3-09-2024
Details of the Order:	The Company has received the impugned Order in respect of demand made u/s 73(9) of CGST/SGST Act, 2017 for FY 2019-20 for the state of Bihar on account of reversal of GST ITC and short payment of RCM liability amounting to Rs. 3,46,67,005/(Three crore Forty Six Lakh Sixty Seven Thousand and Five only), Interest of Rs 2,75,60,270/- (Two Crore Seventy Five Lakhs Sixty Thousand Two Hundred and Seventy Only), and penalty of Rs. 34,66,698/- (Thirty Four lakhs Sixty-Six Thousand Six hundred and Ninety Eight Only).
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financials, operation or other activities of the company. This order is currently appealable and an assessment will be made to exercise our right to appeal.













