BHEL pays 40% Interim Dividend for fiscal 2016-17



New Delhi, March 8: Bharat Heavy Electricals Limited (BHEL) has paid an interim dividend of 40% for fiscal 2016-17. In value terms, the dividend paid amounts to Rs.194.8 Crore. With this, the company has maintained its impeccable track record of rewarding investors by paying dividends uninterruptedly for four decades without a break.

A cheque of Rs.123.47 Crore towards the interim dividend for the year 2016-17 on the equity (63.06%) held by the Government of India, was presented here to Sh. Anant G. Geete, Hon'ble Union Minister of Heavy Industries and Public Enterprises by Sh. Atul Sobti, Chairman and Managing Director, BHEL, in the presence of Sh. Girish Shankar, Secretary, Department of Heavy Industry. Directors on the board of BHEL as well as other senior officials of the Ministry of Heavy Industries & Public Enterprises and BHEL were also present on this occasion.