

BHEL pays 79% Dividend for fiscal 2016-17; Highest in the last three years



New Delhi, October 4: Bharat Heavy Electricals Limited (BHEL) has paid a final equity dividend of 39% for fiscal 2016-17. With this, the total dividend paid during the year stands at 79%, including an interim dividend of 40%, paid earlier.

A cheque of Rs.120.39 Crore towards the final dividend for the year 2016-17 on the equity (63.06%) held by the Government of India, was presented here to Sh. Anant G. Geete, Hon'ble Union Minister of Heavy Industries and Public Enterprises by Sh. Atul Sobti, Chairman and Managing Director, BHEL. Directors on the board of BHEL as well as other senior officials of the Ministry of Heavy Industries & Public Enterprises and BHEL were also present on this occasion.

Significantly, not only is this four times the dividend paid in the previous year but also the highest dividend to be paid by the company in the last three years. In value terms, the total dividend for fiscal 2016-17 amounts to Rs.386.72 Crore. With this, the company has maintained its impeccable track record of rewarding investors by paying dividends uninterrupted for four decades without a break.
