

GENERAL TERMS & CONDITIONS OF E-AUCTION

- Bidders need to maintain the amount as EMD in their wallet.
- Bidders are requested to recharge their wallets in the "My Account" section after logging in.
- No interest will be available on the pre-EMD amount (in their wallet).
- Bidders are able to participate as per Auction Notice in any auction by adding funds to their own wallets as per EMD requirement and selecting items at any time before the auction ends.
- Bidders, please make a note that please participate in that auction only in which they have valid certificate. Otherwise in case of wrong information Bidders profile may be Deactivated & EMD may be forfeited as per BHEL direction.

DISCLAIMER:

M/s C1 India Private Limited runs its business on the basis of a robust Web Site. However, M/s C1 India Private Limited is outsourcing server space from a third party hosting company and hence shall ensure the smooth running in all good faith and intention. However, M/s C1 India Private Limited will not be held responsible for any failure of power, Network, server, hosting server, Internet connectivity, ISP or otherwise at Bidder's end or at M/s C1 India Private Limited directly or indirectly affecting On-line method of Bidding.

M/s C1 India Private Limited takes no responsibility of the quality, quantity, documentation details of buyers/sellers. Both the buyers & sellers agree to defend indemnity and hold harmless. In no event shall M/s C1 India Private Limited be liable for any loss for the transactors by business, revenues, profit, costs direct and incidental, consequential or punitive damages of any claim. Both the parties agree to have discussed all the related matter regarding this transaction and have understood in full that M/s C1 India Private Limited has provided a source of supply and has nothing to do any further especially with regards to quality, warranty, guarantees, delivery schedules, payments, rejections, transportation, legal laws and regulations to be followed from time to time etc. Since M/s C1 India Private Limited does not possess knowledge base of the commodities under transaction both the parties agree that the matter contained in the materials as a part or as a whole does not violate any applicable law. M/s C1 India Private Limited is only an e-commerce service provider, and is not and cannot be a party to or control in any manner any transactions between the Seller and Bidder. M/s C1 India Private Limited shall neither be responsible nor liable to mediate or resolve any disputes or disagreements between the Seller and Bidder.

The Seller/Bidder agrees to limit the liability of M/s C1 India Private Limited to them for any and all claims, losses, costs, damages of any nature whatsoever or claims expenses from any cause or causes, including attorneys' fees and costs, so that the total aggregate liability of M/s C1 India Private Limited to the Seller/Bidder shall not exceed its total fee receivable from the Seller/Bidder. It is intended that this limitation apply to any and all liability or cause of action however alleged or arising, unless otherwise prohibited by law.

BUYER SPECIFIC TERMS & CONDITIONS (BSTC)

- Time Extension: If a bidder places a Bid in the last eight (8) minutes of Closing of the Auction, the auction shall get extended automatically for another eight (8) minutes.
- Please note that the auto-extension will take place only if a bid comes in those last eight (8) minutes and if that bid gets accepted as the highest bid.
- If the bid does not get accepted as the highest bid, the auto extension will not take place even if that bid might have come in the last eight (8) minutes.
- In case, there is no bid in the last eight (8) minutes of closing of Auction, the auction shall get closed automatically without any extension.
- In case, there is no Bid in the last eight (8) minutes of closing of Auction, the Auction shall get closed automatically without any extension.
- The above process will continue till completion of Auction.
- However, bidders are advised not to wait till the last minute or last few seconds to enter their bid during the auto-extension period to avoid complications related with internet connectivity, network problems, system crash down, power failure, etc.
- Training: M/s C1 India Private Limited will provide training (on-line) if required by the bidders at a mutually convenient date and time before the Auction.

Bids:

- All bids placed are legally valid bids and are to be considered as bids from the bidder himself. Once the bid is placed, the Bidders cannot reduce or withdraw the bid for whatever reason. The highest and the latest bid on the Auction shall supersede all the previous bids of the bidder.
- The Bidder shall be solely responsible for all consequences arising out of the Bid submitted by him (including any wrongful bidding by him) and no complaint/representation will be entertained by seller in this regard. Hence, bidders must be careful to check (the Bid amount/ No of "0"/ No of digits etc.) and rectify their bid (if required) before confirming the Bid placed in the bidding room.

Bidders profile may be Deactivated & EMD may be forfeited (in case of wrong bid, payment delay, material lifting etc.) as per BHEL direction.