



भारत हेवी इलेक्ट्रिकल्स लिमिटेड Bharat Heavy Electricals Limited

(भारत सरकार का उपक्रम / A Government of India Undertaking)

CIN: L74899DL1964GOI004281

(कॉर्पोरेट संचार) / (Corporate Communication)

फोन /Phone : 011-66337374 | ईमेल /Email : contactus@bhel.in

Ref: CC/MISC/2024-25/07

Date: 07.05.2024

To

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

Sub: Intimation under regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Bharat Heavy Electricals Limited (BHEL) has received a communication/ demand order for demand of Goods & Service Tax along with interest and penalty from the Office of Joint Commissioner of State Tax Jurisdiction: Circle-D, Kota, AC/CTO; Ward: Circle-D, Rajasthan.

Rectification Application u/s 161 of GST Act is being filed by BHEL against the said order.

The details as required under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 (as amended) are enclosed below - Annexure I.

This is for your information.

Thanking you

Yours sincerely

(Sayed Salahuddin)
Dy. Manager,
Corporate Communication, BHEL

पंजीकृत कार्यालय : बीएचईएल हाउस, सिरी फोर्ट, नई दिल्ली - 110049 | फोन : 011-66337598 | ईमेल:contactus@bhel.in
Registered Office: BHEL HOUSE, Siri Fort, New Delhi - 110049 | Phone: 011-66337598 | E-mail: contactus@bhel.in

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ANNEXURE I

Name of the authority;	Office of: Joint Commissioner of State Tax Jurisdiction: Circle-D, Kota, AC/CTO Ward: Circle-D, State/UT: Rajasthan
Nature and details of the action(s) taken, initiated or order(s) passed;	Order Reference No.: ZD0804240873662 Dated 30-04-2024
Date of receipt of direction or order	06-05-2024
Details of the violation(s)/contravention(s) committed or alleged to be committed;	The Company has received the impugned Order in respect of demand made u/s 73 of CGST/SGST Act -2017 for FY 2018-19 for the state of Rajasthan, on account of excess ITC claimed amounting to Rs.2,86,18,541/- (Rupees Two Crore Eighty-Six Lakh Eighteen Thousand Five Hundred Forty-One only), interest of Rs. 2,83,25,298/- (Rupees Two Crore Lakh Eighty-Three Lakh Twenty-Five Thousand Two Hundred Ninety-Eight Only) and imposition of penalty of Rs. 28,61,854/- (Rupees Twenty-Eight Lakh Sixty-One Thousand Eight Hundred Fifty-Four Only).
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on Financials, no impact on operation or other activities of the company due to intimation of tax payable. Rectification Application u/s 161 of GST Act is being filed against the said order.

पंजीकृत कार्यालय : बीएचईएल हाउस, सिरी फोर्ट, नई दिल्ली - 110049 | फोन : 011-66337598 | ईमेल:contactus@bhel.in
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