



Ref: CC/MISC/2026-27/03

Date: 17.04.2026

To

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

Sub: Withdrawal of BHEL's acceptance to LOI

Sir/Madam,

This is to inform that Bharat Heavy Electricals Limited (BHEL) has withdrawn the acceptance of Letter of Intent from MB Power (Madhya Pradesh) Limited for supply of equipment (Boiler, Turbine, Generator) for 1x800 MW Anuppur Thermal Power Project.

Details are enclosed at Annexure I.

The above is for information and record please.

For Bharat Heavy Electricals Limited

Jaya Mitra

Digitally signed by Jaya
Mitra
Date: 2026.04.17 17:29:17
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(Jaya Mitra)

Manager, Corporate Communication



ANNEXURE-I

Reference: BHEL intimation to SEBI bearing ref.: CC/MISC/2025-26/26 dated 03.09.2025 regarding LOI from MB Power (Madhya Pradesh) Limited

1. Vide above referred intimation, pursuant to Regulation 30 read with Part A (B) of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it was informed that Bharat Heavy Electricals Ltd. ("the Company") had accepted a Letter of Intent (LOI) from MB Power (Madhya Pradesh) Limited for supply of equipment (Boiler, Turbine, Generator) for 1x800 MW Anuppur Thermal Power Project.
2. Pursuant to Regulation 30 read with Part A (B) of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the LOI was subject to execution of a formal contract within the agreed timeline. However, despite multiple discussions and extensions, the contract could not be executed, as per the terms of LOI. Accordingly, BHEL's acceptance to LOI dated 03.09.2025 stands withdrawn.
3. BHEL has informed the withdrawal of BHEL's acceptance to LOI to customer at 1636 hrs on 17.04.2026.