



Ref: CC/MISC/2026-27/07
Date: 28.04.2026

To
1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

Sub: BHEL enters into LAToT with M/s NSTL-DRDO, Vishakhapatnam for GT-IRSS for Naval Vessels

Sir/Madam,

This is to inform that Bharat Heavy Electricals Limited (BHEL) has entered into Licensing Agreement for Transfer of Technology (LAToT) with M/s NSTL-DRDO, Vishakhapatnam for Fabrication, Installation & Commissioning of the LM2500 GT-IRSS for Naval Vessels.

Details are enclosed at Annexure I.

The above is for information and record please.

For Bharat Heavy Electricals Limited

Jaya Mitra

Digitally signed by
Jaya Mitra
Date: 2026.04.28
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(Jaya Mitra)

Manager, Corporate Communication



ANNEXURE-I

i.	Name of the entity(ies) with whom agreement/ JV is signed:	Naval Science & Technological Laboratory (NSTL), Vishakhapatnam a constituent laboratory under the Defence Research and Development Organisation (DRDO)
ii.	Area of agreement/JV:	Gas Turbine- Infrared Suppression System (GT-IRSS) for Naval Vessels
iii.	Domestic/International:	Domestic
iv.	Share exchange ratio / JV ratio:	Not Applicable
v.	Scope of business operation of agreement / JV:	Licensing Agreement for Transfer of Technology (LATO) for Fabrication, Installation & Commissioning of the LM2500 Gas Turbine Infrared Suppression System for Naval Vessels, designed and developed by NSTL-DRDO India
vi.	Details of consideration paid / received in agreement / JV:	CONFIDENTIAL
vii.	Significant terms and conditions of agreement / JV in brief:	CONFIDENTIAL
viii.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length":	Not Applicable
ix.	Size of the entity(ies):	Not Applicable
x.	Rationale and benefit expected:	LATO will enable BHEL in Fabrication, Installation & Commissioning of the LM2500 GT-IRSS for Naval Vessels, designed and developed by NSTL-DRDO, India. It will strengthen BHEL's diversification efforts in Defence segment and contribute to the Government's 'Make in India' initiative.