

## **Make in India – Business Development Group by BHEL**

New Delhi, September 4: BHEL was set up in 1964 with the objective of achieving self-sufficiency in the power sector. The company has been true to this goal and spans the entire equipment manufacturing range of the power sector generation (coal, gas, lignite, hydro, nuclear, renewables) and transmission segments. BHEL supplied equipment contributes to over 50% of the power generated in the country. Over the years, the company has diversified into a range of engineering and manufacturing activities for the core sectors of the economy including for transportation, defence, aerospace, water, oil & gas, etc., and has been a leader in indigenous manufacturing in the country.

BHEL has further taken a number of steps towards meeting the Hon'ble Prime Minister's vision of an AtmaNirbhar Bharat. These include floating an Expression of Interest inviting global manufacturing companies to leverage on BHEL facilities and capabilities to set up a manufacturing base in India as well as take up efforts towards indigenisation of the major imports especially in the capital goods sector.

Going further in this direction, the company has recently set up a new business vertical 'Make in India (MII) Business Development Group' to bring complete focus on these activities. The vertical is charged with the responsibility of identifying products currently being imported by the company as well as the country, which can be developed/ manufactured by BHEL, identifying opportunities for increased in-house manufacturing in the company, and work with global OEMs for 'Make in India, Make for the World'. This effort is aimed at ensuring full alignment of the company with the demands of the country under AtmaNirbhar Bharat and at the same time improving the capacity utilisation across the company.

The group will bring together a number of initiatives taken by the company in recent times, in line with the objectives of 'Make in India, Make for the World' and AtmaNirbhar Bharat. These include:

- 1) In-house development and manufacture of items currently being bought out/ imported by the company.
- 2) In-house development and manufacture of major items in the country's engineering imports basket.
- 3) Working with global OEMs for manufacturing items/sub-assemblies for India as well as for exports.

This initiative is expected to significantly strengthen BHEL's ongoing efforts to contribute to the AtmaNirbhar Bharat movement.

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