8.0 Price Bid

Tender Ref No & Date: HY/F&P, CW/CONTRACTS/2022-23/002 & 21.05.2022

CONTRACT WORK TITLE: Moulding of High Chrome Liners at F&P

Item	Item Description	Quantity(Metric Tons)	Estimated Rate / MT	Total Value (Rs)
1	Sand Moulding of High Chrome Liners	600	8486	50,91,662

TENDER %	IN FIGURE	IN WORDS
EXCESS		
LESS		
AT PAR		

The Rates & Values for Bidding are exclusive (without) of GST.

CONDITIONS:

- 1. The bidders are required to quote the tender value on percentage (%) basis at excess or less or on par with estimate value in figures and words over the estimated total amount.
- 2. LOI will be issued with initial Firm quantity as mentioned above along with corresponding order value. However, depending on the order book position the P O quantity will be amended and the tenderer has to execute the revised order quantity(operations) with the same rate in the contract period.
- 3. a) The quantity mentioned above is only indicative and subject to variation. The actual quantity may increase or decrease depending upon actual production requirement at the time of ordering /during the contract period.
 - b) The Tender % quoted as above will be applicable on total operations.
- 4. Any increases in Cost of Living Allowance / Wages shall be absorbed by the contractor himself and BHEL will not reimburse the increases in Cost of Living Allowance / Wages.
- 5. The estimate is inclusive of all other expenses and charges excluding GST, which will be paid extra with submission of documentary evidence and conforming to the GST clause as mentioned in clause no 2.1 above
- 6. Bonus as per statutory requirement/Bonus Act 1965, which- ever is higher, will have to be paid to the workmen by the contractor (**As applicable**). Bonus amount paid to workmen will not be reimbursed by BHEL.