

भारत हेवी इलेक्ट्रिकल्स लिमिटेड Bharat Heavy Electricals Limited

(भारत सरकार का उपक्रम / A Government of India Undertaking) CIN: L74899DL1964GOI004281 (कॉर्पोरेट संचार) / (Corporate Communication) फोन /Phone : 011-66337374 | ईमेल /Email : contactus@bhel.in

> Ref: CC/MISC/2024-25/46 Date: 25.11.2024

То

1. BSE Limited, Mumbai

2. National Stock Exchange of India Ltd., Mumbai

Sub: Receipt of Notification of Award (NOA)

Sir/Madam,

Bharat Heavy Electricals Limited (BHEL) has received a Notification of Award for Khavda Nagpur HVDC project from Power Grid Corporation of India Limited.

Details are enclosed at Annexure I

This is for kind information and records please.

SAYED SALAHUDDIN Digitally signed by SAYED SALAHUDDIN Date: 2024.11.25 18:17:09 +05'30'

Yours sincerely (Sayed Salahuddin) Dy. Manager, Corporate Communication, BHEL

पंजीकृत कार्यालय : बीएचईएल हाउस, सिरी फोर्ट, नई दिल्ली - 110049 | फोन : 011-66337598 | ईमेल:contactus@bhel.in Registered Office: BHEL HOUSE, Siri Fort, New Delhi - 110049 | Phone: 011-66337598 | E-mail: contactus@bhel.in

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ANNEXURE I

a) Name of the entity awarding the order(s)/contract(s);

Reply: Power Grid Corporation of India Limited (a Govt of India Enterprise) on behalf of its Project SPV Company

b) Significant terms and conditions of order(s)/contract(s) awarded in brief;

Reply: A consortium of M/s Bharat Heavy Electricals Limited (BHEL) and M/s Hitachi Energy India Limited has been awarded the contract for establishment of <u>+</u> 800, 6000MW High Voltage Direct Current (HVDC) terminal stations at Khavda Pooling Station-2 (KPS2) (HVDC) & Nagpur (HVDC) for evacuation of renewable power from Khavda region in Gujarat to Nagpur in Maharashtra.

c) Whether order(s) / contract(s) have been awarded by domestic/ international entity; Reply: Domestic entity

d) Nature of order(s) / contract(s);

Reply: Power Grid Corporation of India Limited secured Khavda Phase V: Part A Power Transmission, the first-ever HVDC project tendered through a tariff-based competitive bidding (TBCB) process and subsequently selected Bharat Heavy Electricals Limited and Hitachi Energy India Ltd for the implementation of bi-directional parallel HVDC bipoles and associated AC substations for power evacuation. This project is part of the interstate transmission system (ISTS) for evacuating 8GW of renewable energy under Phase V: Part A from the Khavda Renewable Energy Zone in Gujarat, feeding into the country's 500GW renewable evacuation & transmission plan.

e) Whether domestic or international;

Reply: Domestic Competitive Bidding

f) Time period by which the order(s)/contract(s) is to be executed;

Reply: By the year 2029

g) Broad consideration or size of the order(s)/contract(s);

Reply: Design and execute the <u>+</u> 800kV, 6000 MW, 1200km High Voltage Direct Current (HVDC) terminal stations to evacuate renewable energy from Khavda in Gujarat to Nagpur in Maharashtra.

h) Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof; Reply: No

i) Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length". Reply: No

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