Statement Showing Shareholding Pattern

Name of the Company: BHARAT HEAVY ELECTRICALS LIMITED

Quarter Ended: 31ST MARCH, 2007

| Category | Category of | Number of | Total number | Number of | Total shareholding a | s a percentage of total |
|----------|--|--------------|--------------|----------------|----------------------|----------------------------|
| code | Shareholder | Shareholders | of shares | shares held in | number of shares | |
| | | | | dematerialized | | As a percentage of (A+B+C) |
| | | | | form | $(A+B)^1$ | (A+B+C) |
| (A) | Shareholding of Promoter and Promoter | | | | | |
| | Group ² | | | | | |
| 1 | Indian | | | | | |
| (a) | Individuals/ Hindu Undivided Family | 0 | 0 | 0 | 0.00 | 0.00 |
| (b) | Central Government/ State Government(s) | 4 | 165755200 | 0 | 67.72 | 67.72 |
| (c) | Bodies Corporate | 0 | 0 | 0 | 0.00 | 0.00 |
| (d) | Financial Institutions/ Banks | 0 | 0 | 0 | 0.00 | 0.00 |
| (e) | Any Others(Specify) | | | | | |
| (e-i) | Directors | 4 | 1500 | 1300 | 0.00 | 0.00 |
| | Sub Total(A)(1) | 8 | 165756700 | 1300 | 67.72 | 67.72 |
| 2 | Foreign | | | | | |
| a | Individuals (Non-Residents Individuals/ Foreign Individuals) | 0 | 0 | 0 | 0.00 | 0.00 |
| b | Bodies Corporate | 0 | 0 | 0 | 0.00 | 0.00 |
| С | Institutions | 0 | 0 | 0 | 0.00 | 0.00 |
| d | Any Others(Specify) | 0 | 0 | 0 | 0.00 | 0.00 |
| d-i | | | | | | |
| d-ii | | | | | | |
| | Sub Total(A)(2) | 0 | 0 | 0 | 0.00 | 0.00 |
| | Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2) | 8 | 165756700 | 1300 | 67.72 | 67.72 |

| (B) | Public shareholding | | | | | |
|---------|---|-------|-----------|----------|--------|--------|
| 1 | Institutions | | | | | |
| (a) | Mutual Funds/ UTI | 184 | 11323273 | 11320473 | 4.63 | 4.63 |
| (b) | Financial Institutions/Banks | 44 | 774397 | 773997 | 0.32 | 0.32 |
| (c) | Central Government/ State Government(s) | 0 | 0 | 0 | 0.00 | 0.00 |
| (d) | Venture Capital Funds | 0 | 0 | 0 | 0.00 | 0.00 |
| (e) | Insurance Companies | 8 | 7348091 | 7347891 | 3.00 | 3.00 |
| (f) | Foreign Institutional Investors | 412 | 48945054 | 48943954 | 20.00 | 20.00 |
| (g) | Foreign Venture Capital Investors | 0 | 0 | 0 | 0.00 | 0.00 |
| (h) | Any Other (specify) | 0 | 0 | 0 | 0.00 | 0.00 |
| (h-i) | | | | | | |
| (h-ii) | | | | | | |
| | Sub-Total (B)(1) | 648 | 68390815 | 68386315 | 27.94 | 27.94 |
| B 2 | Non-institutions | | | | | |
| (a) | Bodies Corporate | 1873 | 6309868 | 6308768 | 2.58 | 2.58 |
| (b) | Individuals | | | | | |
| Ι | Individuals -i. Individual shareholders holding nominal share capital up to Rs 1 lakh | 94162 | 3644179 | 3407845 | 1.49 | 1.49 |
| II | ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh. | 9 | 326264 | 326264 | 0.13 | 0.13 |
| (c) | Any Other (specify) | | | | | _ |
| (c-i) | Non-Resident Indians | 1938 | 267753 | 267753 | 0.11 | 0.11 |
| (c-ii) | Independent Directors | 1 | 10 | 10 | 0.00 | 0.00 |
| (c-iii) | Overseas Corporate Bodies | 0 | 0 | 0 | 0.00 | 0.00 |
| (c-iv) | Trusts | 26 | 12912 | 12912 | 0.01 | 0.01 |
| (c-v) | Clearing Members | 232 | 51499 | 51499 | 0.02 | 0.02 |
| | Sub-Total (B)(2) | 98241 | 10612485 | 10375051 | 4.34 | 4.34 |
| (B) | Total Public Shareholding (B)= (B)(1)+(B)(2) | 98889 | 79003300 | 78761366 | 32.28 | 32.28 |
| | TOTAL (A)+(B) | 98897 | 244760000 | 78762666 | 100.00 | 100.00 |
| (C) | Shares held by Custodians and against which Depository Receipts have been issued | 0 | 0 | 0 | 0.00 | 0.00 |
| | GRAND TOTAL (A)+(B)+(C) | 98897 | 244760000 | 78762666 | 100.00 | 100.00 |

(I)(b) Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group"

| Sr. No. | Name of the shareholder | Number of shares | Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|---------|-------------------------|------------------|--|
| 1 | PRESIDENT OF INDIA | 165755000 | 67.72 |
| 2 | JAYANTHI G. | 50 | 0.00 |
| 3 | MUKESH NIGAM | 50 | 0.00 |
| 4 | SURAJIT MITRA | 100 | 0.00 |
| 5 | ASHOK KUMAR PURI | 200 | 0.00 |
| 6 | RANJANA PURI | 900 | 0.00 |
| 7 | ARUN KUMAR MATHUR | 200 | 0.00 |
| 8 | CHANDRA PRATAP SINGH | 200 | 0.00 |
| 9 | | | |
| 10 | | | |
| 11 | | | |
| | | | |
| TOTAL | | 165756700 | 67.72 |

(I)(c) Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares

| Sr. No. | Name of the shareholder | Number of shares | Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above) |
|---------|---|------------------|--|
| 1 | ICICI PRUDENTIAL LIFE INSURANCE CO. LTD | 2710711 | 1.11 |
| | JP MORGAN ASSET MANAGEMENT (EUROPE) | | |
| 2 | SARL A/C FLAGSHIP INDIAN INVESTMENT | | |
| | COMPANY (MAURITIUS) LIMITED | 4481203 | 1.83 |
| 3 | LIFE INSURANCE CORPORATION LIMITED | 4838920 | 1.98 |
| | | | |
| TOTAI | | 12030834 | 4.92 |

(I)(d) Statement showing details of locked-in shares

| Sr. No. | Name of the shareholder | Number of locked-in shares | Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|---------|-------------------------|----------------------------|---|
| 1 | N/A | N/A | N/A |
| 2 | | | |
| 3 | | | |
| 4 | | | |
| 5 | | | |
| 6 | | | |
| 7 | | | |
| 8 | | | |
| 9 | | | |
| | | | |
| | | | |
| TOTAL | | 0 | 0.00 |

(II)(a) Statement showing details of Depository Receipts (DRs)

| Sr. No. | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of outstanding DRs | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|---------|---|---------------------------|---|---|
| 1 | N/A | N/A | N/A | N/A |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| | | | | |
| | | | | |
| TOTAL | | 0 | 0 | 0.00 |

(II)(b) <u>Statement showing Holding of Depository Receipts (DRs), where underlying</u> <u>shares are in excess of 1% of the total number of shares</u>

| Sr. No. | Name of the DR Holder | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|--------------|-----------------------|---|-------------------------------|---|
| 1 | N/A | N/A | N/A | N/A |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| | | | | |
| | | | | |
| TOTAL | | | 0 | 0.00 |