

BHARAT HEAVY ELECTRICALS LIMITED

UNAUDITED FINANCIAL RESULTS (STANDALONE)

FOR AND UPTO THE QUARTER ENDED 31st DECEMBER 2011

(₹ Millions)

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SL.	PARTICULARS	3 Months Ended	Previous 3 months	Corresponding 3 Months	9 Months Ended	Corresponding 9 Months in	Year to date figures for the
NO.		31.12.2011	Ended	ended in the	31.12.2011	the previous	previous year
			30.09.2011	previous year		year ended	ended 31.03.2011
				31.12.2010		31.12.2010	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1.	Sales / Income from Operations	110783	107576	92798	292691	247565	433799
	Less:Excise Duty/Service Tax	5303	4590	4305	12969	10991	18011
2	Net sales/income from operations	105480	102986	88493	279722	236574	415788
3	Value of production (Net of Excise duty/Service	109930	106984	91214	292315	244420	415272
4	Tax) Other Operating Income	1951	2469	1740	5878	4576	9167
5	Total Expenditure	88488	87751	70963	239530	198516	340769
a)	(Increase)/decrease in stock-in-trade and work in progress	-4745	-4478	-2759	-13530	-7943	-1273
b)	Consumption of raw materials	64882	65658	50857	176346	143775	226707
	Staff Cost	13377	13491	13486	39878	39505	54104
	Depreciation	1861	1888	1447	5459	4057	5441
	Other expenditure	13113	11192	7932	31377	19122	55790
6	·						
в	Profit from operations before other income, interest & taxation (2+4-5)	18943	17704	19270	46070	42634	84186
7	Other income	1960	2199	1530	6645	4784	6418
8	Profit before interest & taxation (6+7)	20903	19903	20800	52715	47418	90604
9	Interest	145	97	145	32713	242	547
	Profit Before Tax (8-9)	20758	19806	20655	52386	47176	90057
10							
11	a)Provision for Taxation (incl deferred tax)	6432	5686	6623	15784	15082	30759
	b)Prior period tax					-38	-814
12	Net Profit (10-11)	14326	14120	14032	36602	32132	60112
13	Paid-up Equity Share Capital	4895	4895	4895	4895	4895	4895
	(Face Value per Share (Rs.))	(2)	(10)	(10)	(2)	(10)	(10)
14	Reserves excluding revaluation reserves						196643
15	Earnings per Share Basic and Diluted (not	5.85	28.85	28.67	14.95	65.64	122.80
	annualised) (Rs.)						
16	Public shareholding						
	No. of Shares	790048000	158009600	158009600	790048000	158009600	158009600
	Percentage of shareholding	32.28%	32.28%	32.28%	32.28%	32.28%	32.28%
17	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	-No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total						
	shareholding of promoter and promoter group)						
	-Percentage of shares (as a % of the total share						
	capital of the company)						
	b) Non-Encumbered						
	-No. of Shares	1657552000	331510400	331510400	1657552000	331510400	331510400
	-Percentage of shares (as a % of the total	100%	100%	100%	100%	100%	100%
	shareholding of promoter and promoter group)	(E 500)	(F F20)	CE E20/	CE E20/	CE E20/	CE 500/
	-Percentage of shares (as a % of the total share	67.72%	67.72%	67.72%	67.72%	67.72%	67.72%
I	capital of the company)						

(₹ Millions)

		3 Months	Previous	Corresponding	9 Months	Corresponding	Year to date
		Ended	3 months	3 Months	Ended	9 Months in	figures for the
		31.12.2011	Ended	ended in the	31.12.2011	the previous	previous year
			30.09.2011	previous year		year ended	ended 31.03.2011
				31.12.2010		31.12.2010	(Audited)
1	Segment Revenue						
	A. Power	87115	77973	55023	222891	179303	331655
	B. Industry	23668	29603	37775	69800	68261	102144
	Total	110783	107576	92798	292691	247565	433799
	Inter segmental revenue						
	Sales / Income from operations	110783	107576	92798	292691	247565	433799
2	Segment Results (Profit before Tax and interest)						
	A. Power	16560	13159	17133	39237	42025	79544
	B. Industry	7486	8004	3730	19223	9030	22835
	Total	24046	21163	20863	58460	51054	102379
	Less Interest	145	96	145	329	242	547
	Other un-allocable expenditure net						
	of income	3143	1260	63	5745	3636	11775
	Total Profit before Tax	20758	19806	20655	52386	47176	90057
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	A. Power				100694	44112	48516
	B. Industry				43425	30403	
	Capital Employed (including unallocable						
	common)				219287	173451	163915

The figures have been regrouped, wherever necessary.

Notes:-

1 Details of Investor Complaints:

Pending as on 31.12.2011	Resolved during the quarter	Received during the quarter	Pending as on 01.10.2011
Nil	329	329	Nil

- Pursuant to the resolution passed by the shareholders of the company in the AGM held on 20.09.2011, the existing equity shares (Face Value ₹ 10) have been sub-divided into 5 equity shares of ₹ 2 each w.e.f. 4.10.2011.
- 3 The company has an outstanding order book position of about ₹ 1465000 millions at the end of Quarter-III 2011-12.
- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 27.01.2012.

For Bharat Heavy Electricals Limited

Sd\-(B.Prasada Rao) Chairman & Managing Director

Place: New Delhi Dated: 27-01-2012